Phone: +91 98795 76221
E-mail : info@akashinfra.com
Web : www.akashinfra.com

Regd. Office:
2,G.F., Abhishek Building,
Sector-11, Gandhinagar-382011,
Gujarat-(INDIA)

CIN - L45209GJ1999PLC036003

AKASH
INFRA-PROJECTS LIMITED
BUILDERS OF RELIABLE ROADS

Date: November 6, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051, India.

ISIN: INE737W01013
Symbol: AKASH

Dear Sir/Madam,

SUB.: OUTCOME OF BOARD MEETING

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today, i.e. **Friday, November 6, 2026** has considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2026 along with Limited Review Report.

The Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report by the Statutory Auditors for the quarter and half year ended on September 30, 2026 thereon are enclosed herewith.

The meeting of the Board of Directors of the Company **commenced at 11:00 A.M.** and **concluded at 11:40 A.M.**

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For and on Behalf of
AKASH INFRA-PROJECTS LIMITED

Jaya
Digitally signed by Jaya
Date: 2026.11.06 11:46:14 +05'30'

Jaya
Company Secretary & Compliance Officer

Encl: As above

AKASH INFRA-PROJECTS LIMITED

Regd. Office: 2 GROUND FLOOR ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR GJ 382011 IN

CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006,
Website: www.akashinfra.com, E-Mail: info@akashinfra.com

Statement of Standalone Financial Results for the Quarter and Half Year ended on 30.09.2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	**Income**						
	A) Revenue From Operations	1,331.92	3,057.12	466.71	4,389.04	1,725.37	5,216.68
	B) Other Income	8.07	10.14	9.55	18.20	21.89	65.54
	Total Income - 1	**1,339.99**	**3,067.26**	**476.26**	**4,407.24**	**1,747.26**	**5,282.22**
2	**Expenses**						
	A) Cost of Material Consumed	1,486.42	2,615.68	380.09	4,102.10	1,218.04	3,186.80
	B) Purchase of Stock-In-Trade	-	-	-	-	-	-
	C) Changes In Inventories of Stock-In-Trade and Work in progress	(762.97)	(259.75)	(135.32)	(1,022.72)	(118.44)	42.51
	D) Employee Benefits Expenses	127.21	127.40	91.17	254.61	183.41	421.05
	E) Finance Costs	180.51	69.81	85.27	250.32	159.13	448.76
	F) Deprecation and Amortisation Expense	9.81	10.00	13.57	19.81	27.69	55.72
	G) Other Expenses	274.12	434.67	141.81	708.79	360.32	1,027.49
	Total Expenses - 2	**1,315.10**	**2,997.81**	**576.60**	**4,312.91**	**1,830.14**	**5,182.33**
3	**Profit / (Loss) Before Exceptional Items & Tax (1-2)**	**24.89**	**69.45**	**(100.34)**	**94.33**	**(82.89)**	**99.89**
4	Exceptional Items			-	-		(33.80)
5	**Profit / (Loss) after Exceptional items but Before Tax (3-4)**	**24.89**	**69.45**	**(100.34)**	**94.33**	**(82.89)**	**66.09**
6	Tax Expense						
	A) Current Tax (Net)	4.38	16.16	-	20.54	5.96	10.82
	B) Short \Excess provision of tax of earlier year				-	-	0.00
	C) Deferred Tax (Net)	0.24	0.61	0.99	0.86	1.90	(1.26)
7	**Profit /(Loss) For The Period (5-6)**	**20.26**	**52.68**	**(101.34)**	**72.93**	**(90.74)**	**56.53**
8	**Other Comprehensive Income (Net of Tax)**						
	Items that will not be reclassified to Profit and Loss	0.99	0.99	(0.27)	1.98	(0.54)	3.97
	Income tax relating to above	(0.15)	(0.15)	0.04	(0.31)	0.08	(0.62)
	Total Other Comprehensive Income	**0.84**	**0.84**	**(0.23)**	**1.67**	**(0.46)**	**3.35**
9	**Total Comprehensive Income/ (Expense) for the period (7+8)**	**21.10**	**53.52**	**(101.56)**	**74.59**	**(91.20)**	**59.87**
10	**Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)**	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25
11	**Other Equity**						6,530.21
12	**Earnings Per Share (of Rs. 10/- Each) (Not Annualised)**						
	(A) Basic	0.13	0.32	(0.60)	0.43	(0.54)	0.34
	(B) Diluted	0.13	0.32	(0.60)	0.43	(0.54)	0.34
	Notes:						

1	The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 06.11.2026. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Comapny have expressed an unmodified opinion on the above results.
2	The Financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereunder.
3	Comparative figures have been rearranged/regrouped wherever necessary.

FOR AKASH INFRA-PROJECTS LIMITED

Akash Infra Projects Limited Gandhinagar

YOGINKUMAR H PATEL
MANAGING DIRECTOR
DIN: 00463335

Place: Gandhinagar
Date: 06.11.2026

AKASH INFRA-PROJECTS LIMITED

Registered Office: 2, GROUND FLOOR, ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR-382011

CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006

Website: www.akashinfra.com, E-Mail: info@akashinfra.com

2) Standalone Statement of Assets and Liabilities as on 30/09/2026

(₹ in Lakhs)

Sr. No.	Particulars	Standalone	
		30.09.2026	31.03.2026
		Un-Audited	Audited
A	**ASSETS**		
1	**Non-Current Assets**		
	(A) Property, Plant and Equipment	228.61	245.77
	(B) Right - To-Use	15.95	16.94
	(C) Intangible assets	2.82	-
	(C) Financial Assets		
	(i) Non-Current Investments	74.70	74.70
	(ii) Others Financial Assets	144.01	121.92
	(D) Deferred Tax Assets	39.75	40.91
	(E) Other Non-Current Assets	0.35	0.35
	Sub Total Non-Current Assets	**506.20**	**500.59**
2	**Current Assets**		
	(A) Inventories	4,363.41	3,384.59
	(B) Financial Assets		
	(i) Trade Receivables	15,428.47	16,201.25
	(ii) Cash and Cash Equivalents	0.62	0.59
	(iii) Other Bank Balances	453.38	414.51
	(iv) Other Financial Assets	23.24	51.84
	(C) Other Current Assets	563.68	446.81
	Sub Total Current Assets	**20,832.80**	**20,499.58**
	TOTAL ASSETS (1+2)	**21,339.00**	**21,000.17**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(A) Share Capital	1,686.25	1,686.25
	(B) Other Equity	7,004.81	6,530.20
	Sub Total Equity	**8,691.05**	**8,216.45**
2	**Non-Current Liabilities**		
	(A) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	14.18	14.64
	(iii) Other Non-Current Financial Liabilities	1,540.47	1,291.92
	Sub Total Non-Current Liabilities	**1,554.64**	**1,306.56**
3	**Current Liabilities**		
	(A) Financial Liabilities		
	(i) Borrowings	8,512.06	8,595.51
	(ii) Lease Liabilites	3.00	3.00
	(ii) Trade Payables		
	(a) Due to MSME	6.33	47.64
	(b) Due to Other than MSME	2,397.48	2,454.98
	(iii) Other Financial Liabilities	14.66	266.79
	(B) Provisions	74.38	56.84
	(C) Other Current Liabilities	54.01	41.57
	(C) Income Tax Liabilities	31.37	10.82
	Sub Total Current Liabilities	**11,093.30**	**11,477.16**
	TOTAL EQUITY AND LIABILITIES (1+2+3)	**21,339.00**	**21,000.17**

Akash Infra Projects Limited Gandhinagar

AKASH INFRA-PROJECTS LIMITED

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Website: www.akashinfra.com, E-Mail: info@akashinfra.com

3) Standalone Statement of Cash Flows for the Half year ended 30.09.2026

	(₹ in Lakhs)	
	Standalone	
	30.09.2026	31.03.2026
	Un-Audited	Audited
Cash Flow From Operating Activities		
Profit/ (Loss) Before Tax	94.33	66.09
Adjustments For:		
Depreciation & Amortisation	19.81	55.72
Finance Costs	250.32	448.76
Loss/(Profit) on sale of Property, plant & equipments	-	(5.90)
Interest Income	(15.20)	(53.64)
Interest on Lease Liability	1.03	0.88
Rent Income	(3.00)	(6.00)
Sub-Total	**252.96**	**439.82**
Operating Profit Before Working Capital Changes	**347.29**	**505.91**
Changes In Operating Assets and Liabilities:		
(Increase)/Decrease In Inventories	(978.83)	(9.77)
(Increase)/Decrease In Trade Receivables	772.78	(1,270.53)
(Increase)/Decrease In Other Financial Assets	6.50	219.11
(Increase)/Decrease In Other Current Assets	(116.86)	(228.30)
Increase/(Decrease) In Trade Payable	(98.81)	138.96
Increase/(Decrease) in Other Financial Liabitlies	(3.58)	323.68
Increase/(Decrease) In Other Liabitlies and Provision	31.97	(3.15)
Other Current Liabilities and Provision	-	-
Cash (used) in operations	**(39.54)**	**(324.09)**
Direct Taxes Paid (Net)	-	(7.82)
Net Cash inflow/ (Outflow) From Operating Activities (A)	**(39.54)**	**(331.91)**
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipments	(1.29)	(3.09)
Purchase of intangible assets (licence fee)	(3.20)	-
Sale of Motor Car	-	7.09
Interest Received	15.20	53.64
Deposite / Redemption of Fixed Deposit	(38.87)	83.63
Rent Recevied	3.00	6.00
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	**(25.16)**	**147.27**
Cash Flows From Financing Activities		
Proceeds/ (Repayment) From Borrowings	(83.45)	629.52
Finance Costs Paid	(250.32)	(448.76)
Payment of Lease Liability	(1.50)	(1.00)
Proceeds from share application money	400.00	-
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	**64.73**	**179.76**
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	**0.03**	**(4.88)**
Cash and Cash Equivalents at the Beginning of the period	0.59	5.47
Cash and Cash Equivalents at the End of the period	**0.62**	**0.59**
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:		
Particulars	**30.09.2026**	**31.03.2026**
	Audited	**Audited**
Cash on hand	0.37	0.34
Balances with Bank	0.25	0.25
Total Cash and cash equivalents	**0.62**	**0.59**

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7, "Statement of Cash Flows".



AKASH INFRA-PROJECTS LIMITED

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Website: www.akashinfra.com, E-Mail: info@akashinfra.com

Statement of Consolidated Financial Results for the Quarter and Half year ended on 30.09.2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	**Income**						
	A) Revenue From Operations	2,237.92	3,913.72	1,206.20	6,151.64	3,327.47	8,176.02
	B) Other Income	19.33	13.56	19.76	32.89	42.50	104.64
	Total Income - 1	**2,257.25**	**3,927.28**	**1,225.97**	**6,184.53**	**3,369.96**	**8,280.66**
2	**Expenses**						
	A) Cost of Material Consumed	2,288.17	3,404.29	1,025.86	5,692.46	2,635.37	5,761.83
	B) Purchase of Stock-In-Trade	-	-	-	-	-	-
	C) Changes In Inventories of Stock-In-Trade and Work in progress	(762.97)	(259.75)	(135.32)	(1,022.72)	(118.44)	42.51
	D) Employee Benefits Expenses	164.57	156.60	121.51	321.17	242.06	547.49
	E) Finance Costs	205.88	94.28	108.13	300.16	207.79	539.34
	F) Deprecation and Amortisation Expense	26.69	26.65	28.76	53.35	57.56	118.65
	G) Other Expenses	303.60	469.47	166.70	773.07	409.62	1,145.19
	Total Expenses - 2	**2,225.94**	**3,891.54**	**1,315.65**	**6,117.49**	**3,433.95**	**8,155.01**
3	**Profit / (Loss) Before Exceptional Items & Tax (1-2)**	**31.31**	**35.74**	**(89.69)**	**67.03**	**(63.98)**	**125.65**
4	Exceptional Items (Note No. 6)			-	-		(33.80)
5	**Profit / (Loss) after Exceptional items but Before Tax (3-4)**	**31.31**	**35.74**	**(89.69)**	**67.03**	**(63.98)**	**91.85**
6	Tax Expense						
	A) Current Tax (Net)	4.38	16.16	3.28	20.54	9.24	12.90
	B) Short \Excess provision of tax of earlier year	-	-	14.55	-	14.55	14.55
	C) Deferred Tax (Net)	0.24	0.61	0.99	0.86	1.90	(1.26)
7	**Profit / (Loss) For The Period (5-6)**	**26.69**	**18.97**	**(108.51)**	**45.63**	**(89.67)**	**65.65**
8	**Share of profit/ (Loss) from associate companies (Net of tax)**	(0.66)	0.15	(0.24)	(0.51)	(1.45)	(0.55)
9	**Profit / (Loss) For The Period (7+8)**	**26.02**	**19.12**	**(108.75)**	**45.12**	**(91.12)**	**65.10**
10	**Other Comprehensive Income (Net of Tax)**						
	i) Items that will not be reclassified to Profit and Loss	0.99	0.99	(0.27)	1.98	(0.54)	3.97
	Income tax relating to Items that will not be reclassified to Profit and Loss	(0.15)	(0.15)	0.04	(0.31)	0.08	(0.62)
	ii) Items that will be reclassified to Profit and Loss	(1.18)	22.04		20.87	-	(7.79)
	Income tax relating to Items that will be reclassified to Profit and Loss						
	Total Other Comprehensive Income/ (Expense)	**(0.34)**	**22.88**	**(0.23)**	**22.54**	**(0.46)**	**(4.44)**
11	**Total Comprehensive Income/ (expense) for the period (9+10)**	**25.68**	**42.00**	**(108.98)**	**67.66**	**(91.58)**	**60.66**
	Net Profit/ (Loss) Attributable to:						
	Owners of the Company	25.94	21.13	(108.73)	47.07	(91.26)	64.88
	Non-controlling interest	0.08	(2.01)	(0.01)	(1.93)	0.14	0.22
	Other Comprehensive Income Attributable to:						
	Owners of the Company	(0.33)	22.82	(0.23)	22.50	(0.43)	(4.75)
	Non-controlling interest	(0.02)	0.06	(0.00)	0.04	(0.03)	0.31
	Total Comprehensive Income/ (Loss) Attributable to:						
	Owners of the Company	**25.61**	**43.95**	**(108.96)**	**69.57**	**(91.69)**	**60.13**
	Non-controlling interest	**0.07**	**(1.95)**	**(0.02)**	**(1.88)**	**0.11**	**0.53**
12	**Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)**	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25
13	**Other Equity**						6,840.41
14	**Earnings Per Share (of Rs. 10/- Each) (Not Annualised)**						
	(A) Basic	0.15	0.11	(0.64)	0.27	(0.54)	0.39
	(B) Diluted	0.15	0.11	(0.64)	0.27	(0.54)	0.39

Notes:

1. The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 06.11.2026. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Comapny have expressed an unmodified opinion on the above results..
2. The Financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant ammendment thereunder.
3. Comparative figures have been rearranged/regrouped wherever necessary.
4. The Group's business falls within operating segment: 1) Construction and 2) Fuel and Grocery. Hence, the company has disclosed the segment information in its consolidated financial results in accordance with Ind AS 108 "Operating Segment".

Akash Infra Projects Limited Gandhinagar

FOR AKASH INFRA-PROJECTS LIMITED

YOGINKUMAR H PATEL
MANAGING DIRECTOR
DIN: 00463335

Place: Gandhinagar
Date: 06.11.2026

AKASH INFRA-PROJECTS LIMITED

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Website: www.akashinfra.com, E-Mail: info@akashinfra.com

2) Unaudited Consolidated Statement Of Assets & Liabilities as on 30/09/2026

(₹ in Lakhs)

Sr. No.	Particulars	Consolidated	
		30.09.2026	31.03.2026
		Un-Audited	Audited
A	**ASSETS**		
1	**Non-Current Assets**		
	(A) Property, Plant and Equipment	313.98	339.75
	(B) Right - To-Use	153.07	182.21
	(C) Intangible Assets	242.78	236.64
	(D) Financial Assets		
	(i) Non-Current Investments	328.97	329.65
	(iI) Others Financial Assets	144.01	121.92
	(E) Other Non-Current Assets	0.35	0.35
	Sub Total Non-Current Assets	**1,183.16**	**1,210.50**
2	**Current Assets**		
	(A) Inventories	4,515.96	3,525.49
	(B) Financial Assets		
	(i) Trade Receivables	15,438.72	16,209.01
	(ii) Cash and Cash Equivalents	87.81	94.14
	(iii) Other Bank Balances	453.38	453.38
	(iv) Other Financial Assets	52.04	41.36
	(C) Other Current Assets	563.68	446.81
	Sub Total Current Assets	**21,111.58**	**20,770.20**
	TOTAL ASSETS (1+2)	**22,294.75**	**21,980.70**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(A) Share Capital	1,686.25	1,686.25
	(B) Other Equity	7,309.96	6,840.41
	(C) Non-Controlling Interest	6.26	8.15
	Sub Total Equity	**9,002.47**	**8,534.81**
2	**Non-Current Liabilities**		
	(A) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	92.74	121.97
	(ii) Other Non-Current Financial Liabilities	1,540.48	1,291.93
	(B) Deferred Tax Liabilities (Net)	7.28	6.28
	Sub Total Non-Current Liabilities	**1,640.50**	**1,420.18**
3	**Current Liabilities**		
	(A) Financial Liabilities		
	(i) Borrowings	8,953.37	9,034.37
	(ii) Lease Liabilities	76.72	75.69
	(iii) Trade Payables		
	(a) Due to MSME	6.33	47.64
	(b) Due to Other than MSME	2,419.11	2,470.40
	(iv) Other Financial Liabilities	18.42	270.56
	(B) Other Current Liabilities	54.01	56.84
	(C) Current Tax Liabilities (Net)	49.43	41.57
	(D) Provisions	74.38	28.63
	Sub Total Current Liabilities	**11,651.77**	**12,025.71**
	TOTAL EQUITY AND LIABILITIES (1+2+3)	**22,294.75**	**21,980.70**



AKASH INFRA-PROJECTS LIMITED

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Website: www.akashinfra.com, E-Mail: info@akashinfra.com

3) Consolidated Statement Of Cash Flows For The Half Year Ended 30.09.2026

(₹ in Lakhs)

Particulars	Consolidated	
	30.09.2026	31.03.2026
	Un-Audited	Audited
Cash Flow From Operating Activities		
Profit/ (Loss) Before Tax	67.03	91.85
Adjustments For:		
Depreciation & Amortisation	61.43	117.09
Share of profit from associate companies		
Finance Costs	207.79	539.34
Interest Income	(15.20)	(53.64)
Rent Income	(6.69)	(12.99)
Loss/(Profit) on sale of Property, plant & equipments	-	(5.90)
Sub-Total	**247.33**	**583.90**
Operating Profit Before Working Capital Changes	**314.36**	**675.74**
Changes In Operating Assets and Liabilities:		
(Increase)/Decrease In Inventories	(990.46)	26.37
(Increase)/Decrease In Trade Receivables	770.29	(1,271.84)
(Increase)/Decrease In Other Financial Assets	(32.77)	190.68
(Increase)/Decrease In Other Current Assets	(116.87)	(228.30)
Increase/(Decrease) In Trade Payable	(92.60)	144.64
Increase/(Decrease) in Other Financial Liabitlies	(3.59)	323.50
Increase/(Decrease) In Other Liabitlies and Provision	44.91	(6.36)
Increase/(Decrease) In Current Tax Liabilities	-	
Cash Flow Generated From Operations	**(106.73)**	**(145.56)**
Direct Taxes Paid (Net)	-	(7.82)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**(106.73)**	**(153.38)**
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipments	(1.29)	(16.71)
Purchase of intangible assets (licence fee)	(3.20)	-
Proceeds from Sale of Property, Plant and Equipments	-	7.09
Movement In Intangible Assets	-	(22.69)
Interest Received	15.20	53.64
Deposite / Redemption of Fixed Deposit	0.00	83.63
Rent Income	6.69	12.99
Net Cash inflow/ (Outflow) from Investing Activities (B)	**17.40**	**117.97**
Cash Flows From Financing Activities		
Proceeds/ (Repayment) From Borrowings	(81.00)	625.03
Payment of Lease Liability	(28.21)	(73.69)
Finance Costs Paid	(207.79)	(522.90)
Proceeds from share application money	400.00	-
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	**83.00**	**28.45**
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	**(6.33)**	**(6.96)**
Cash and Cash Equivalents at the Beginning of the period	94.14	101.11
Cash and Cash Equivalents at the End of the period	**87.81**	**94.14**
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:		
Particulars	**30-09-2026**	**31-03-2026**
	UnAudited	**UnAudited**
Cash on hand	0.92	0.59
Balances with Bank	86.89	93.55
Total Cash and cash equivalents	**87.81**	**94.14**

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7, "Statement of Cash Flows".

Akash Infra Projects Limited Gandhinagar

AKASH INFRA-PROJECTS LIMITED

Registered Office: 2, GROUND FLOOR, ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR-382011
CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006
Website: www.akashinfra.com, E-Mail: info@akashinfra.com

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30.09.2026

		Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	**Segment Revenue**						
	Construction	1,339.99	3,067.25	476.26	4,407.24	1,747.26	5,282.22
	Fuel and Grocery	915.42	865.50	748.04	1,780.92	1,619.37	2,991.44
	Others	1.84	(5.47)	1.67	(3.63)	3.34	6.99
	Total Income	**2,257.25**	**3,927.28**	**1,225.97**	**6,184.53**	**3,369.96**	**8,280.65**
2	**Segment Results**						
	(Profit/ (Loss) before Interest & tax & Depreciation)						
	Construction	215.21	149.25	(1.50)	364.46	103.93	570.58
	Fuel and Grocery	47.38	13.16	47.29	60.55	94.60	174.07
	Other	1.29	(5.75)	1.42	(4.46)	2.84	5.19
	Total	**263.88**	**156.66**	**47.21**	**420.54**	**201.37**	**749.84**
3	**Segment Results**						
	(Profit/ (Loss) before Interest & tax)						
	Construction	205.40	139.25	(15.07)	344.65	76.24	514.85
	Fuel and Grocery	31.71	(2.28)	33.20	29.44	66.93	115.63
	Other	0.07	(6.96)	0.32	(6.89)	0.64	0.70
	Total	**237.19**	**130.01**	**18.44**	**367.21**	**143.81**	**631.18**
	Less : Finance Cost	(205.88)	(94.28)	(108.13)	(300.16)	(207.79)	(539.34)
	Profit/ (Loss) before tax	**31.30**	**35.73**	**(89.69)**	**67.04**	**(63.98)**	**91.84**
	Less : Current Tax	(4.38)	(16.16)	(3.28)	(20.54)	(9.24)	(12.90)
	Less: Short \Excess provision of tax of earlier year	-	-	(14.55)	-	(14.55)	(14.55)
	Less : Deferred Tax	(0.24)	(0.61)	(0.99)	(0.86)	(1.90)	1.26
	Profit/ (Loss) after tax	**26.68**	**18.96**	**(108.51)**	**45.64**	**(89.67)**	**65.64**
	Share of profit/(loss) from associates	(0.66)	0.15	(0.24)	(0.51)	(1.45)	(0.55)
	Profit/ (Loss) aftr tax and share of profit/(loss) from associates	**26.01**	**19.11**	**(108.75)**	**45.13**	**(91.12)**	**65.10**
3	**Segment Assets**						
	Construction				21,346.28	19,651.98	21,006.46
	Fuel and Grocery				631.25	695.26	653.09
	Unallocated				317.22	315.14	321.14
	Total Segment Assets				**22,294.75**	**20,662.39**	**21,980.69**
4	**Segment Liabilities**						
	Construction				12,655.21	11,586.60	12,790.00
	Fuel and Grocery				552.89	619.80	575.90
	Unallocated				84.16	76.01	79.98
	Total Segment Liabilities				**13,292.27**	**12,282.41**	**13,445.88**



Independent Auditors' Limited Review Report on unaudited standalone Financial Results AKASH INFRA-PROJECTS LIMITED for the Quarter & Half Year ended 30-Sep-2026 and year-to-date results for the period from 01-Apr-2026 to 30-Sep-2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

To the Board of Directors of AKASH INFRA-PROJECTS LIMITED

1. We have reviewed the accompanying unaudited standalone financial results of **AKASH INFRA-PROJECTS LIMITED** ("the Company"), for the Quarter & Half Year ended 30-Sep-2026 and for the period from 01-Apr-2026 to 30-Sep-2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. ***We draw attention to matter of emphasis as reported in following para as under.***

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Matter of Emphasis :

1. **During the quarter under reporting,**
   a. The decrease in depreciation for the quarter is because certain assets have reached their residual value of 5% of original cost, in accordance with Schedule II to the Companies Act, 2013. No further depreciation has been charged on these assets.
   b. The increase in other expenses and Employee cost for the quarter is in line with the increase in revenue from operations during the period.
   c. The increase in finance cost for the quarter is because interest on unsecured loans is charged on a half yearly basis, as agreed with the lenders, and interest for the half year ended 30 September 2026 has therefore been accounted for in this quarter. From the next quarter, the Company will account for interest on unsecured loans on a quarterly basis.
   d. The debtors outstanding for more than 180 days amounting to Rs. 147.99 Crs. As informed to us, the debtors outstanding for more than 180 days pertain to matters which are currently under litigation and pending before the appropriate court of law.

2. The Company is in process of scrutiny and rectification of various old debtors and creditors accounts as proposed by Internal auditor in Internal Auditor reports.

For : A R P A N & Associates LLP
Chartered Accountants
FRN: 129725W/W100686



CA Arvind K. Yadav
Partner
Membership No: 047422
Place: Vadodara
Date: 06-Nov-2026
UDIN: 26047422NGIZCT5102

Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of AKASH INFRA-PROJECTS LIMITED for the Quarter & Half Year ended 30-Sep-2026 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of AKASH INFRA-PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **AKASH INFRA-PROJECTS LIMITED** (the "Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate for the Quarter & Half Year ended 30-Sep-2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. ***We draw attention to matter of emphasis as reported in following para.***

5. The Statement includes the results of the entities
   a. Akash Infra-Projects Limited – Parent Company
   b. Akash Infra Inc. – Subsidiary company
   c. Akash International LLC – Subsidiary company
   d. Akash Petroleum Private Limited – Associate company
   e. Akash Residency & Hospitality Private Limited – Associate company

6. The consolidated unaudited financial results include interim financial results of one subsidiary which is incorporated outside of India namely Akash Infra Inc. and which have not been reviewed by any auditor, whose interim financial results reflects, total assets of Rs. 109.96 Lakhs as at Quarter and half year ended on 30 September 2026, total revenue of Rs. Rs. 1.84 Lakhs for Q 2 and Rs. (3.63) for period ended on September 2026 respectively, Net profit of Rs. Rs. 0.07 Lakhs for Q 2 and Net loss of Rs. (6.89) Lakhs for 6-month period ended on September 2026 respectively, total comprehensive income of Rs. Rs. 0.06 Lakhs for Q 2 and loss of Rs. (7.58) for 6-month period ended on September 2026 respectively. The company's management has converted the financial information of such subsidiary located outside of India from accounting principles generally accepted in their country to accounting principles generally accepted in India. The unaudited financial results of the said subsidiary have been approved and furnished to us by the management.

   The consolidated unaudited financial results include interim financial results of one subsidiary namely Akash International LLC which have been reviewed by other auditor, whose interim financial results reflects, total assets of Rs. 631.25 Lakhs as at Quarter and half year ended on 30 September 2026, total revenue of Rs. Rs. 915.42 Lakhs for Q 2 and Rs. 1780.92 for period ended on September 2026, Net profit of Rs. Rs. 6.34 Lakhs for Q 2 and Rs. Loss of (20.40) Lakhs for 6-month period ended on September 2026 respectively, total comprehensive income of Rs. Rs. 5.17 Lakhs for Q 2 and Rs. 1.16 for 6-month period ended on September 2026 respectively, as considered in the statement

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Two associates namely Akash Petroleum Private Limited and Akash Residency & Hospitality Private Limited which have been reviewed by any other auditors, which has been furnished to us by the management, whose interim financial information reflected Group's share of net loss after tax of Rs. (0.66) lakhs and Rs. (0.51) Lakhs as at Quarter and half year ended on 30 September 2026. As considered unaudited financial results.

According to the information and explanations given to us by the Management, these interim financial results are material to the Group.

Our conclusion is not modified in respect of our reliance on the interim financial information of certified by the management.

Matter of Emphasis :

1. The quarterly and half yearly unaudited financial results include the results for the period ended **September 30, 2026** being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the quarter of the current financial year.
2. M/s. RRS & Associates, Chartered Accountants (Firm Registration Number: 118336W), Statutory Auditors of the Company, vide letter dated 5th September, 2025, have tendered their resignation as Statutory Auditors of the Companyo **citing their internal commercial and professional considerations** and our firm appointed for the period of 5 years in the AGM held on 30.09.2025.
3. The matter of Emphasis pertains to standalone results given is part and of the consolidated reporting.

For : A R P A N & Associates LLP
Chartered Accountants
FRN: 129725W/W100686



CA Arvind K. Yadav
Partner
Membership No: 047422

Place: Vadodara
Date: 06-Nov-2026
UDIN: 26047422ECDQCQ8125